Estonian
REAL-TIME ECONOMY
Microsoft Dynamics 365 Business Central
package

INTEGRATED
e-government
accounting
banking
supply chain

With this package, BCS Itera offers real-time economy functionality integrated with the Business Central ERP software, which enables the use of digitised data exchange with the STATE, BANKS, and other BUSINESSES.

Based on many years of experience, we have identified a set of specific needs that support the efficiency and competitiveness of a company, which we have combined into this one comprehensive package.

Moreover, digitised data exchange contributes to our collective efforts towards a cleaner environment.

The real-time economy is akin to a digital ecosystem that simplifies and streamlines business processes to allow companies to focus on their core business and save resources on administrative and support activities. The key benefit of the Real-Time Economy (RTE) is the elimination of routine work for entrepreneurs, citizens, and the state through the exchange of high-quality data in real time.

realtimeeconomy.ee

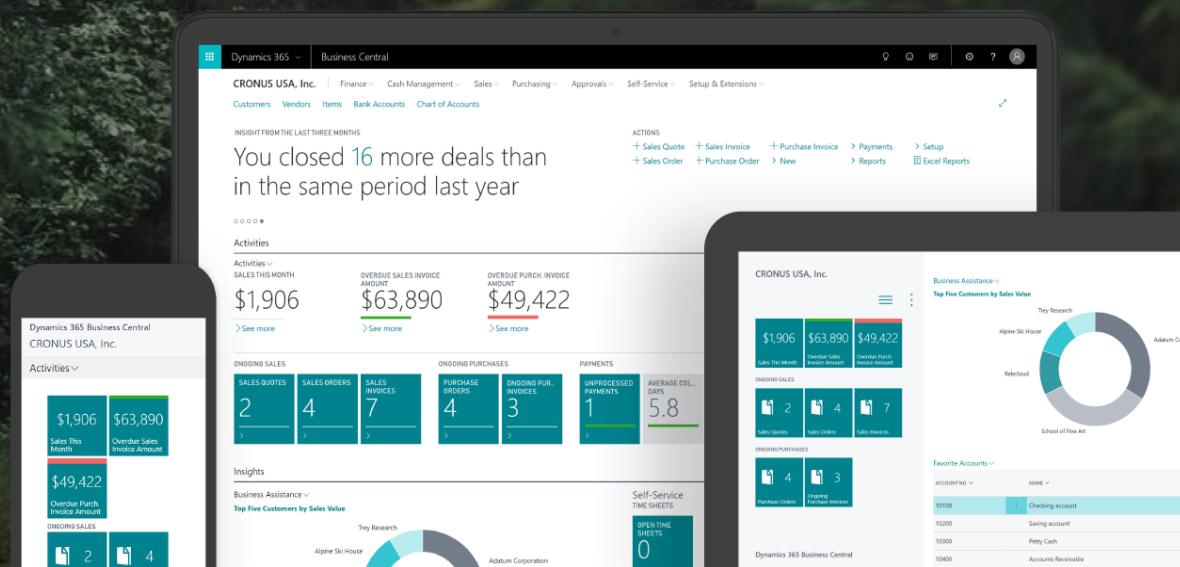## Real-time economy challenges and opportunities

Timeliness
All data are received without delays, allowing decisions to be taken quickly and in a timely manner.

Unambiguity of data
Data are based on the same semantic model, which provides a common approach to data standardisation.

Possibility of data exchange
Data can be exchanged in a machine-readable format and can be shared as open data

e-government

X-ROAD SERVER SERVICE

Enables X-Road interfacing with state agencies without the need for the company to rent or set up an X-Road security server.

It is possible to use services that support the X-Road Intermediary model, such as registering employment with the Tax and Customs Board.

ENCRYPTION and PERSONAL IDENTIFICATION

The solution adds two essential services to Business Central:

1. Digital signature of documents
2. Encryption of documents for a specific personal identification code (e.g., payslip)

Potential applications include the signing of contracts or payments sent to a bank directly in the system.

COMMERCIAL REGISTER

The Estonian commercial register solution adds the new field Registration No. for client, supplier, and contact data, as well as the Commercial Register Query functionality. The Estonian commercial register solution allows you to query data (reg. and VAT code, address, e-invoicing capability) on client, contact, and supplier cards in the commercial register

ADDRESS REGISTER

A so-called 'find as you type' solution, which greatly facilitates the filling in of address data by showing matches found in the Land Board's register of addresses immediately while typing.

banking

LHV, SWEDBANK, SEB

The real-time banking solution allows companies to obtain an overview of their bank account activity with the desired frequency and to process bank entries in real time in the ERP software. The solution includes both payments and receipts.

FACTORING | SWEDBANK,

The factoring solution adds functionalities for assigning sales invoices to factoring and for related operations, including the management of receivables. The solution supports factoring contracts.

accounting

E-INVOICES| FINBITE - UNIFIEDPOST - TELEMA

E-invoicing solutions allow you to exchange e-invoices with your business partners. As a prerequisite, you need to have an operator contract with Finbite, Unifiedpost, or Telema.

EXPENSE REPORTS - COSTPOCKET

The expense report solution enables the possibility for fully digital management of expense reports, including approval rounds, daily allowances, and digitisation of expense documents in partnership with CostPocket.com.

supply chain

EDI – TELEMA, EDISOFT

The module allows you to send and receive electronic documents in Telema eDoc format

TRANSPORT MANAGEMENT - CARGOSSON

The module is integrated with transport partners, provides an overview of transport providers, prices and submits all orders digitally.

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ADDITIONAL INFORMATION

itera.ee - PRODUCTS
Microsoft App Source – Business Central, BCS Itera

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